



**California Public Employees' Retirement System**  
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December 15, 2011

The Honorable Mark Leno, Chair  
Joint Legislative Budget Committee  
1020 N Street, Room 553  
Sacramento, CA 95814

Attention: Ms. Jody Martin, for distribution to the Joint Legislative Budget Committee Members

Subject: Budget Act of 2011 Control Language – The California Public Employees' Retirement System (CalPERS) First Quarter Budget and Expenditure Report for Fiscal Year (FY) 2011-12

CalPERS respectfully submits its FY 2011-12 first quarter report as approved by the CalPERS Board of Administration at the December 14, 2011, meeting. The report is enclosed as Agenda Item 6c of the December 13, 2011, CalPERS Finance Committee meeting. This report is submitted in accordance with control language included in the Budget Act of 2011<sup>1</sup>.

The report includes the following items for the FY 2011-12 first quarter report:

- Budget and Expenditure Summary by Function and Division
- Summary Charts by Function
- Graphical Display of Budget and Expenditure by Function
- Position Summary
- Projected and Actual Investment Expenditures
- CalPERS Headquarters Building Account Budget/Income/Expenditure Summary
- Expenditures by Fund Source Summary

If you or your staff have any questions or concerns with this report, please contact Danny Brown, Chief, Office of Governmental Affairs, at (916) 795-2565, or [danny\\_brown@calpers.ca.gov](mailto:danny_brown@calpers.ca.gov).

Sincerely,

ANNE STAUSBOLL  
Chief Executive Officer

Enclosures

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<sup>1</sup> Item 1900-015-0815(1)(c), 1900-015-0820(1)(c), 1900-015-0822(1)(c), 1900-015-0830(1)(c), 1900-015-833(1)(c), 1900-015-849(1)(c), and 1900-015-0884(1)(c).

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cc: The Honorable Bob Blumenfield, Chair  
Assembly Budget Committee

Anna Caballero, Secretary  
State and Consumer Services Agency

Jason Sisney, Director  
State Administration  
Legislative Analyst's Office

E. Dotson Wilson  
Chief Clerk of the Assembly

Gregory Schmidt  
Secretary of the Senate

Diane Boyer-Vine  
Legislative Counsel

Michael Havey, Chief  
Division of Accounting and Reporting  
State Controller's Office

Ana J. Matosantos, Director  
Department of Finance

Diana Ducay, Program Budget Manager  
Department of Finance